Class/semester/Subject code: S.Y.B. Com.(A&F)/III/UA_FFSIII.8-Business law (Business regulatory framework) II

15.10.2	2019 Time: (2½ F	Hours)	Total Marks:	75	
(1) (2) (3)	Use of Non-programmable calcu	lators is	=		
(4)	Symbols used have their usual me	annig			
Δ	Choose correct alternative in each	of the fo	allowing (Any 8)	(8)	
()	(a) Joint	(b)	several		
	© Joint and several	(d)	None of these		
(ii)	<u>-</u>		in a firm carrying on any		
	other business than banking business is				
	` '	, ,	20		
····		` ′			
(111)		1 1			
(iv)	•	(a)			
(1V)	-	(b)			
(v)	1	` ′			
(v)	•				
		(b)	Without		
		` '			
(vi)			1 222 01 02200		
(/		 (b)	Joint ownership		
		(d)	All of these		
(vii)	Limited liability partnership act _	·			
	(a) 2007	(b)	2008		
	(c) 2009	(d)	2010		
(viii)					
	(a) 6	(b)	4		
		(d)	1		
(ix)	There should be at least one first aid box for every employees.				
4		` ′			
20		` ′			
(x)	· · · · ·				
		` '			
	(c) 500	(d)	1000		
В	State whether the following staten	nents are	True or False (Any 7)	(7)	
(i)					
(ii)	· · · · · · · · · · · · · · · · · · ·	the firm.			
(iii)	The death of a partner cannot dissolve the firm.				
(iv)	LLP is not a legal entity.				
(v)					
	(1) (2) (3) (4) A (i) (ii) (iii) (iv) (vi) (vii) (viii) (ix) B (i) (ii) (iii) (iii) (iv)	(1) All questions are compulsory. (2) Figures to the right indicate marks (3) Use of Non-programmable calcu (4) Symbols used have their usual me A Choose correct alternative in each (i) Liability of the partners in partner (a) Joint (b) Joint and several (ii) The maximum number of partners other business than banking busin (a) 10 (c) 15 (iii) Karta and joint hindu family firm (a) Unlimited (c) Optional (iv) Nominal partner is liable for the (a) Sum (c) Nominee (v) New partners can be admitted in the existing partners. (a) With (c) Some (vi) Test of partnership is (a) Profit sharing (b) Mutual agency (c) Mutual agency (vii) Limited liability partnership act (a) 2007 (b) 2009 (viii) Minimum number of members rect (a) 6 (b) 2 (c) 250 (c) 250 (d) Ambulance room in factory employ (a) 400 (b) 500 B State whether the following statent (i) Partners has unlimited liability in (iii) The death of a partner cannot diss (iv) LLP is not a legal entity.	(1) All questions are compulsory. (2) Figures to the right indicate marks for resp (3) Use of Non-programmable calculators is (4) Symbols used have their usual meaning A Choose correct alternative in each of the form of the partners in partnership is an incidence of the partners in partnership is an incidence of the partners in partnership is and incidence of the partners allowed other business than banking business is and 10 (b) (c) 15 (d) (iii) Karta and joint hindu family firm has and incidence of the partner is liable for the and incidence of the partners is liable for the and incidence of the partners can be admitted in the firm existing partners. (a) With (b) (c) Some (d) (v) New partners can be admitted in the firm existing partners. (a) With (b) (c) Some (d) (vi) Test of partnership is and partnership act	(1) All questions are compulsory. (2) Figures to the right indicate marks for respective sub questions. (3) Use of Non-programmable calculators is allowed. (4) Symbols used have their usual meaning A Choose correct alternative in each of the following. (Any 8) (i) Liability of the partners in partnership is (a) Joint (b) several (c) Joint and several (d) None of these (ii) The maximum number of partners allowed in a firm carrying on any other business than banking business is (a) 10 (b) 20 (c) 15 (d) 50 (iii) Karta and joint hindu family firm has (a) Unlimited (b) Limited (c) Optional (d) None of these (iv) Nominal partner is liable for the of the firms. (a) Sum (b) Debts (c) Nominee (d) All of these (v) New partners can be admitted in the firm the consent of existing partners. (a) With (b) Without (c) Some (d) All of these (vi) Test of partnership is (a) Profit sharing (b) Joint ownership (c) Mutual agency (d) All of these (vii) Limited liability partnership act (a) 2007 (b) 2008 (c) 2009 (d) 2010 (viii) Minimum number of members required to start LLP (a) 6 (c) 250 (d) 1 (ix) There should be at least one first aid box for every employees. (a) 100 (b) 150 (c) 250 (d) 200 (x) Ambulance room in factory employing more than (a) 400 (b) 300 (c) 500 (d) 1000 B State whether the following statements are True or False (Any 7) (i) Partners can be in loss only. (iii) The death of a partner cannot dissolve the firm.	

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	(vi)	Factory may appoint welfare officer where 500 workers are employed.			
	(vii)	Provisions of creches in factories Employing more than 50 w omens workers.			
	(viii)	Partnership is the extension of law of agency.			
	(ix)	•			
	(x)	The Indian partnership act 1932 govern LLP.			
Q.2	(A)	Describe registration of firm and what are the effects of non-registration?	(8)		
	(B)	What is mean by incoming and outgoing partners? OR	(7)		
	(P)	What is by mean property of the firm?	(8)		
	(Q)	Explain relations of partners with one another?	(7)		
Q.3	(A)	Elaborate procedure for voluntary winding of LLP?	(8)		
	(B)	Distinguish between LLP and company? OR	(7)		
	(P)	Explain the salient features of LLP.	(8)		
	(Q)	What is the extent of liability of LLP and its partners.	(7)		
	(4)	vilue is the chieff of fluency of 222 and its partitions	(,,		
Q.4	(A)	Explain provisions regarding safety of workers in factories act 1948.	(8)		
	(B)	Explain various terms under factories act 1948-hazardous process,			
		occupier, factory etc.			
	(D)	OR	(0)		
	(P)	Discuss various provisions of annual leave with wages under factories act 1948.	(8)		
	(Q)	What kind of precautions are taken to prevent fire.	(7)		
	(Q)	what kind of precautions are taken to prevent fire.	(1)		
Q.5	(A)	State government may make rules regarding canteen facility to	(8)		
	` /	workers. Discuss.	` '		
	(B)	What are the rights and duties of partners after change in the firm. OR	(7)		
	(P)	Attempt any Three of the following (Short note)	(15)		
		1. Nominal partner			
		2. Concept of goodwill			
		3. Co-ownership			
4. Company					
5. Contributions of partners under LLP **********************************					
		· · · · · · · reconstruction			