

Date : 23.11.2019

Time : (2½ Hours)

Total Marks: 75

- N.B. (1) All questions are compulsory.
(2) Figures to the right indicate marks for respective sub questions.

Q.1 A **State the following statement are true or false. (Any 8)** (8)

- (i) GATT was founded in 1947.
- (ii) Entrepreneur always has the ability to explore opportunities.
- (iii) A company having subsidiaries in all over the world, called MNC's.
- (iv) Business environment is dynamic in nature.
- (v) Business ethics are also called corporate ethics.
- (vi) Consumer movement are uniform in nature.
- (vii) A combination of internal and external auditor would be ideal for social audit.
- (viii) Setting business objectives is the responsibility of top management.
- (ix) WTO was established on 1st June 2006.
- (x) Only for 17 specified industries social audit is compulsory in India.

B **Match the following. (Any7)** (7)

Column A		Column B	
1	Fair and liberal	A	Insider Trading
2	Economic objectives	B	Consumer protection act
3	Clear Direction	C	COPRA
4	Forecasting	D	Social Audit
5	A generic term	E	WTO
6	1986	F	FDI policy
7	European Union	G	Carbon Credit
8	Leaking price sensitive information	H	National commission
9	1995	I	Environmental Analysis
10	Theodore Kreps	J	Fair business practices

- Q.2 (A) Explain the meaning and importance of CSR. (08)
(B) Write a note on environment analysis. (07)

OR

- Q.2 (A) What are the advantages of FDI. (08)
(B) Explain the problem faced by private sector in India. (07)

- Q.3 (A) Explain the favorable impact of WTO on India. (08)
(B) What are the limitations of social audit. (07)

OR

- Q.3 (A) Define business ethics and explain its needs. (08)
(B) Explain social responsibilities towards consumers. (07)

- Q.4 (A) Describe WTO and GATT. (08)
(B) Explain the different advantages of social audit. (07)

OR

- Q.4 (A) Explain the importance of corporate governance. (08)
(B) Explain the features of consumers movements. (07)

- Q.5 **Give short notes. (Any 3)** (15)

1. Entrepreneurship As a Career Option.
2. Consumer Protection Act.
3. Carbon Credit.
4. WTO.
5. Whistle Blowing
